

Value of Tourism to Victoria 2022-23

2022-23 State Tourism Satellite Account results

Tourism in Victoria was estimated to be worth \$28.2 billion to the economy in GSP and generated approximately 257,500 filled jobs in 2022-23. These results reflect the strong rebound in tourism activity in 2022-23 and note large increases in key economic metrics from 2021-22.

Tourism contribution to GSP



\$28.2 billion

↑ **78.5%** from 2021-22

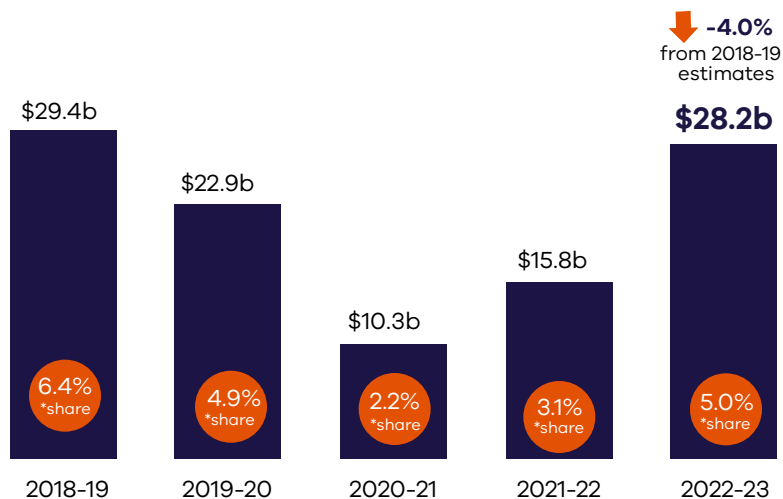
5.0% of the Victorian economy

+1.9% pts from 2021-22

\$13.9b Direct GSP

\$14.3b Indirect GSP

VIC tourism GSP performance



Tourism filled jobs



257,500 filled jobs

↑ **61.6%** from 2021-22

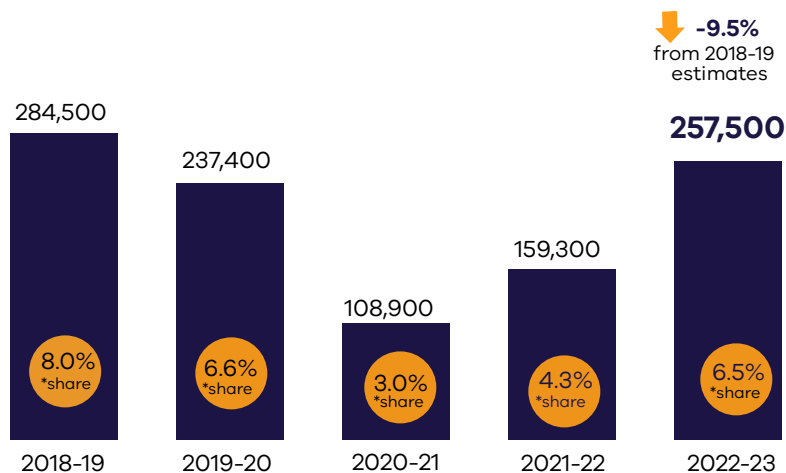
6.5% of Victorian filled jobs

+2.2% pts from 2021-22

163,600 Direct filled jobs

93,900 Indirect filled jobs

VIC tourism filled jobs performance



Tourism contribution to GVA



\$25.5 billion

↑ **82.4%** from 2021-22

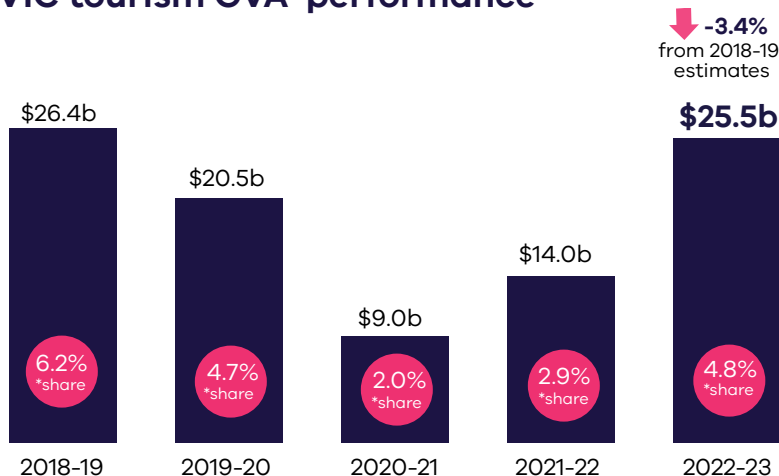
4.8% share of state GVA

+1.9% pts from 2021-22

\$12.6b Direct GVA

\$12.9b Indirect GVA

VIC tourism GVA performance

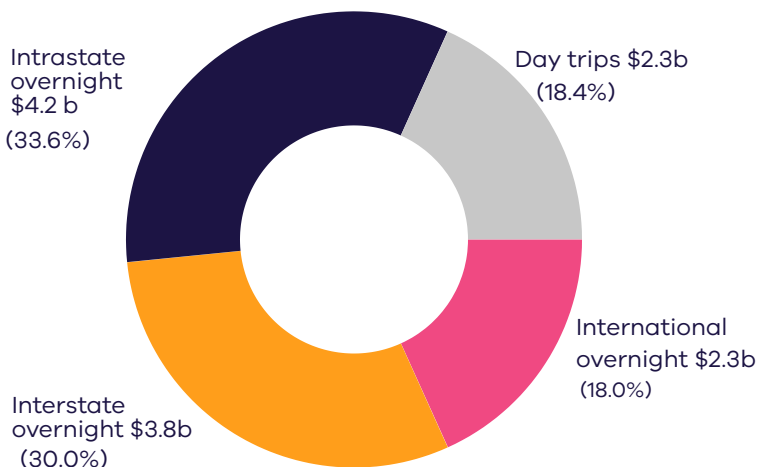


*Share of Victorian economy. GSP: Gross State Product. GVA: Gross Value Added. Source: 2022-23 State Tourism Satellite Account (STSA), Tourism Research Australia, released April 2024. 2022-23 STSA estimates are based on revised inputs and methodological improvements and should not be compared to previously released estimates. Data has been back-cast to measure like-for-like growth changes. Factsheet produced by the Tourism and Events Research Unit. Due care is taken in the production of this factsheet, however DJSIIR accepts no responsibility for use of this information. Data is considered correct at time of publishing. Figures may not add up due to rounding. For more information visit [TRA](#).

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2022-23 State Tourism Satellite Account results

Direct tourism GVA composition by visitor type

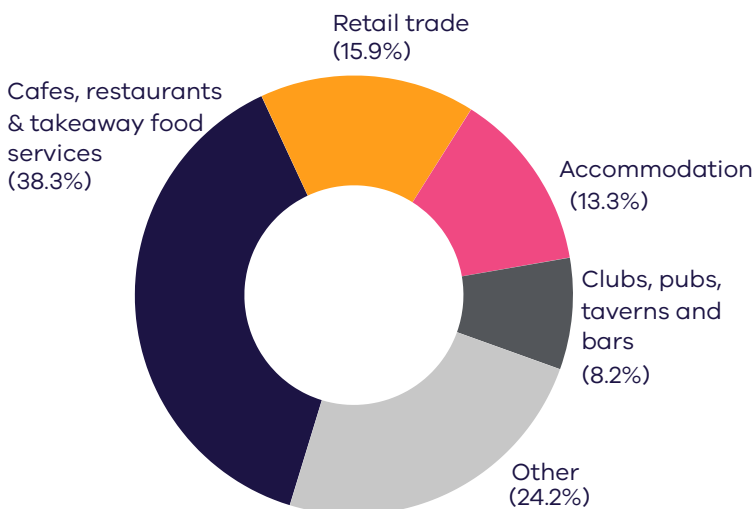


In 2022-23 total direct GVA in Victoria was made up of:

- Domestic travel - \$10.3 billion (82.0%):
 - Intrastate overnight travel - \$4.2 billion (33.6% of direct GVA)
 - Interstate overnight travel - \$3.8 billion (30.0%)
 - Day trips - \$2.3 billion (18.4%).

International travel - \$2.3 billion (18.0%)

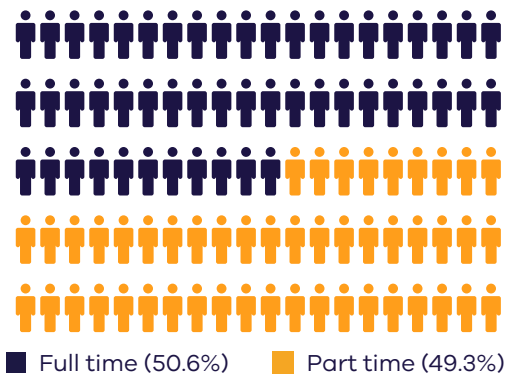
Direct tourism filled jobs by industry



Approximately three quarters (75.8%) of all direct tourism filled jobs in Victoria were accounted for in four main industries in 2022-23:

- Cafes, restaurants and takeaway services - 38.3%
- Retail trade - 15.9%
- Accommodation - 13.3%
- Clubs, pubs, taverns and bars - 8.2%
- Other - 24.2%.

Direct tourism filled jobs - full-time vs part-time



Direct tourism filled jobs were split between:

- part-time (50.6%) and
- full-time (49.3%).

Tourism generally has a high proportion of part-time workers. This is due to the seasonal nature of the industry, the types of roles on offer and the higher participation rate of females in the sector.

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Value of Tourism to Victoria 2022-23

2022-23 Regional Tourism Satellite Account results

Tourism contribution to GRP



Melbourne

\$16.1 billion +106.2% y/y

3.7% contribution to GRP

change since 2018-19

-\$2.1 billion -11.4%
GRP loss

Regional Victoria

\$10.3 billion +48.6% y/y

7.9% contribution to GRP

change since 2018-19

+\$1.0 billion +11.0%
GRP gain

Tourism filled jobs



Melbourne

126,600 jobs +92.7% y/y

4.5% contribution to filled jobs

change since 2018-19

-26,900 jobs -17.5%
jobs loss

Regional Victoria

118,700 jobs +36.6% y/y

10.7% contribution to filled jobs

change since 2018-19

+600 jobs +0.5%
jobs gain

Tourism contribution to GVA



Melbourne

\$14.6 billion +109.7% y/y

3.6% contribution to GVA

change since 2018-19

-\$1.8 billion -11.1%
GVA loss

Regional Victoria

\$9.3 billion +51.8% y/y

7.7% contribution to GVA

change since 2018-19

+\$1.0 billion +11.9%
GVA gain

Tourism GRP and filled jobs in Victoria's regions

+/- percentage change from 2018-19 estimates
(% of regional economy / % of regional jobs noted in brackets)

Murray

GRP: \$1,208 million +3.8% (5.8%)

Filled jobs: 14,700 -5.8% (8.2%)

Goldfields

GRP: \$1,176 million +13.7% (6.1%)

Filled jobs: 12,600 +2.2% (7.9%)

Daylesford & the Macedon Ranges

GRP: \$382 million +20.9% (9.9%)

Filled jobs: 5,800 +5.9% (15.9%)

Grampians

GRP: \$351 million +14.0% (5.8%)

Filled jobs: 5,100 +2.9% (10.0%)

Geelong and the Bellarine

GRP: \$1,035 million +11.6% (5.9%)

Filled jobs: 11,000 +2.5% (7.5%)

Great Ocean Road

GRP: \$1,221 million +7.3% (12.7%)

Filled jobs: 13,800 -2.1% (17.2%)

Mornington Peninsula

GRP: \$1,203 million +6.5% (7.9%)

Filled jobs: 13,000 -3.0% (9.5%)



Victoria's High Country

GRP: \$1,459 million +18.9% (23.1%)

Filled jobs: 17,000 +8.7% (30.0%)

Gippsland

GRP: \$1,009 million +7.3% (5.7%)

Filled jobs: 11,800 -1.7% (8.9%)

Yarra Valley & Dandenong Ranges

GRP: \$650 million +21.4% (5.5%)

Filled jobs: 7,800 +3.5% (6.9%)

Phillip Island

GRP: \$556 million +8.5% (36.2%)

Filled jobs: 6,200 -2.7% (42.5%)

GRP: Gross Regional Product. GVA: Gross Value Added. Total estimates include both direct and indirect impacts. y/y (year on year change).
Source: 2022-23 Regional Tourism Satellite Account (RTSA), Tourism Research Australia, released August 2024 (latest available data).
2022-23 RTSA estimates are based on revised inputs and should not be compared to previously released estimates. Data has been back-cast to measure like-for-like growth changes. For further information on these changes visit [TRA](#). For definitions of tourism regions refer to our [map](#).
Factsheet produced by the Tourism and Events Research Unit. Republished 9 August 2024. Due care is taken in the production of this factsheet, however DJISIR accepts no responsibility for use of this information. Data considered correct at time of publishing.