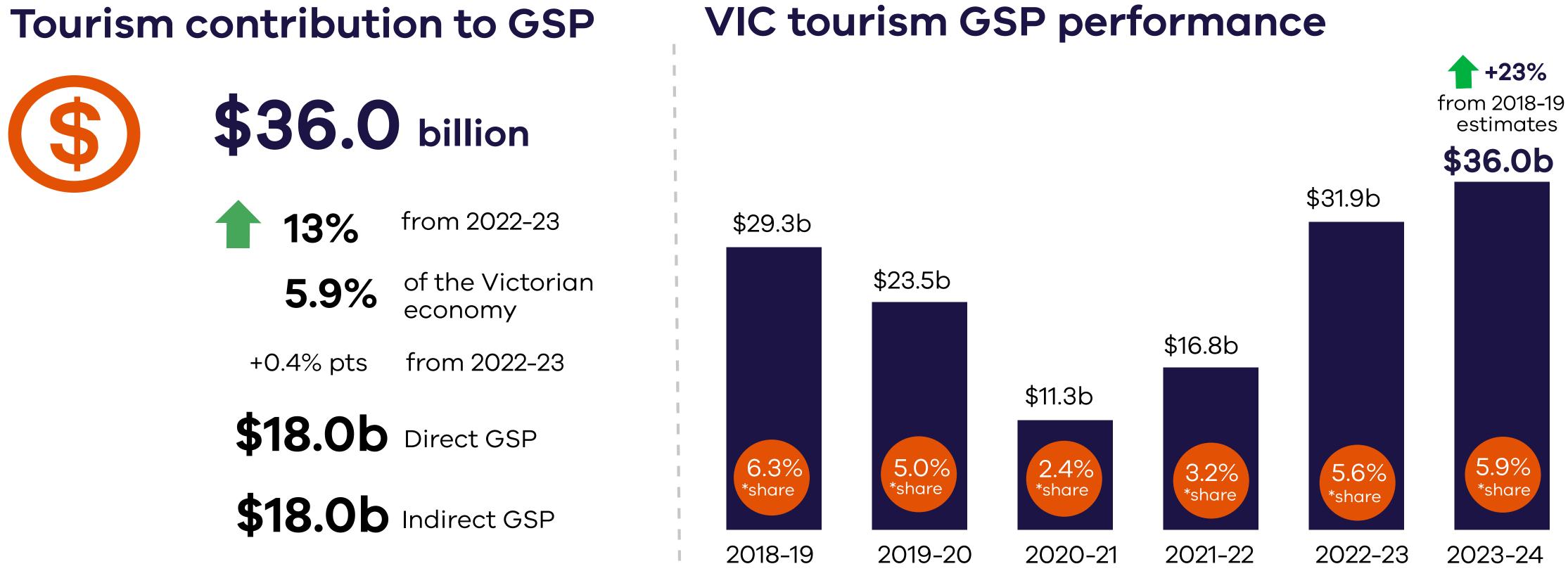
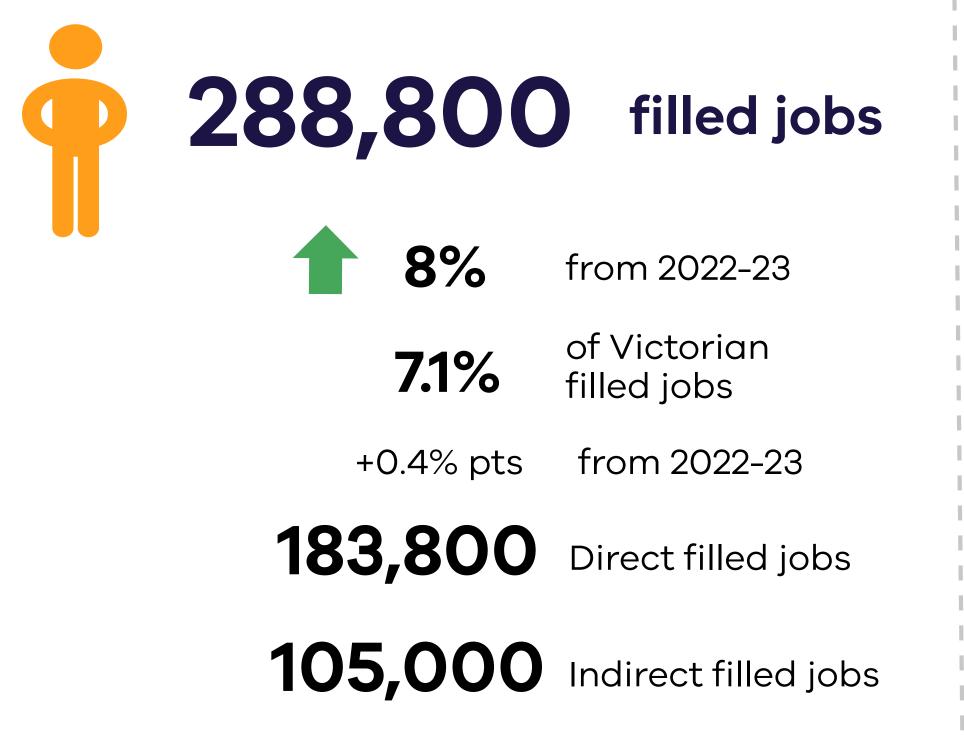
Value of Tourism to Victoria 2023-24

2023-24 State Tourism Satellite Account results

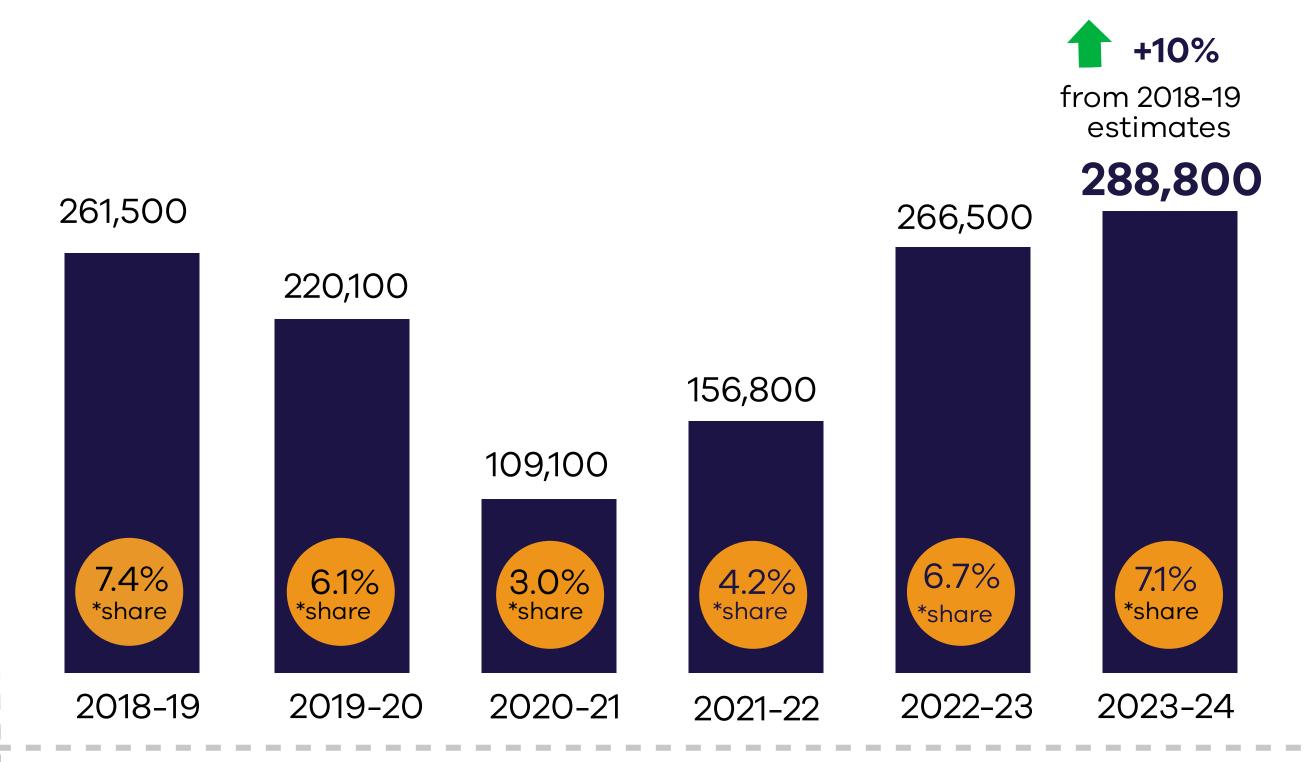
Tourism in Victoria was estimated to be worth \$36 billion to the economy in GSP and generated approximately 288,800 filled jobs in 2023-24. These results reflect the strong rebound in tourism activity in 2023-24.

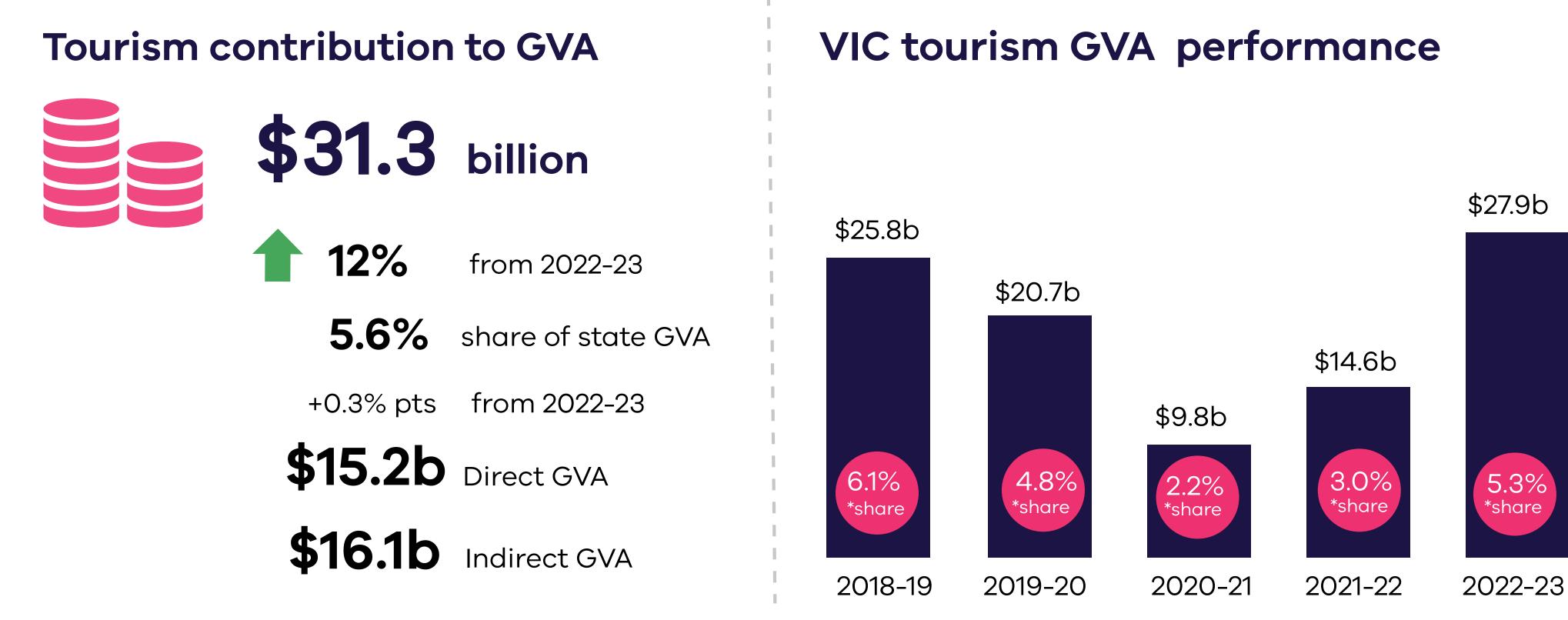


Tourism filled jobs



VIC tourism filled jobs performance





*Share of Victorian economy. GSP: Gross State Product. GVA: Gross Value Added.

Source: 2023-24 State Tourism Satellite Account (STSA), Tourism Research Australia, released April 2025.

2023-24 STSA estimates are based on revised inputs and methodological improvements and should not be compared to previously released estimates. Data has been back-cast to measure like-for-like growth changes. Factsheet produced by the Tourism and Events Research Unit. Due care is taken in the production of this factsheet, however DJSIR accepts no responsibility for use of this information. Data is considered correct at time of publishing. Figures may not add up due to rounding. For more information visit TRA.



Jobs, Skills, Industry and Regions

5.6%

*share

2023-24

+21%

\$31.3b

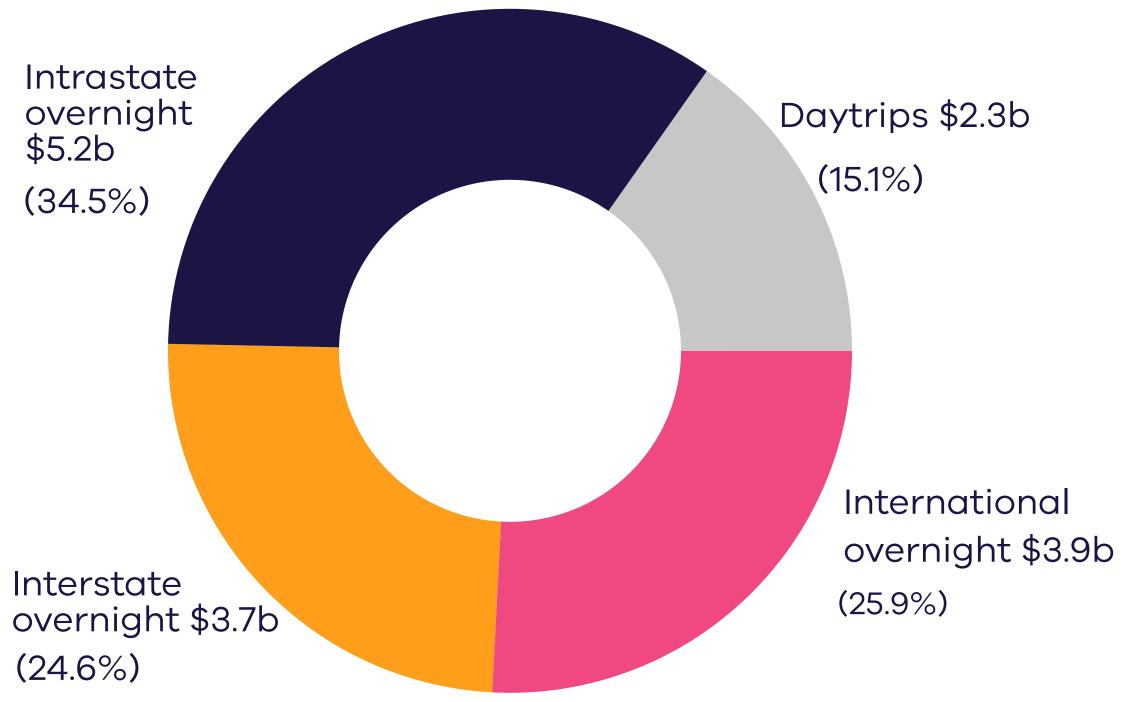
from 2018-19

estimates

Value of Tourism to Victoria 2023 - 24

2023-24 State Tourism Satellite Account results

Direct tourism GVA composition by visitor type



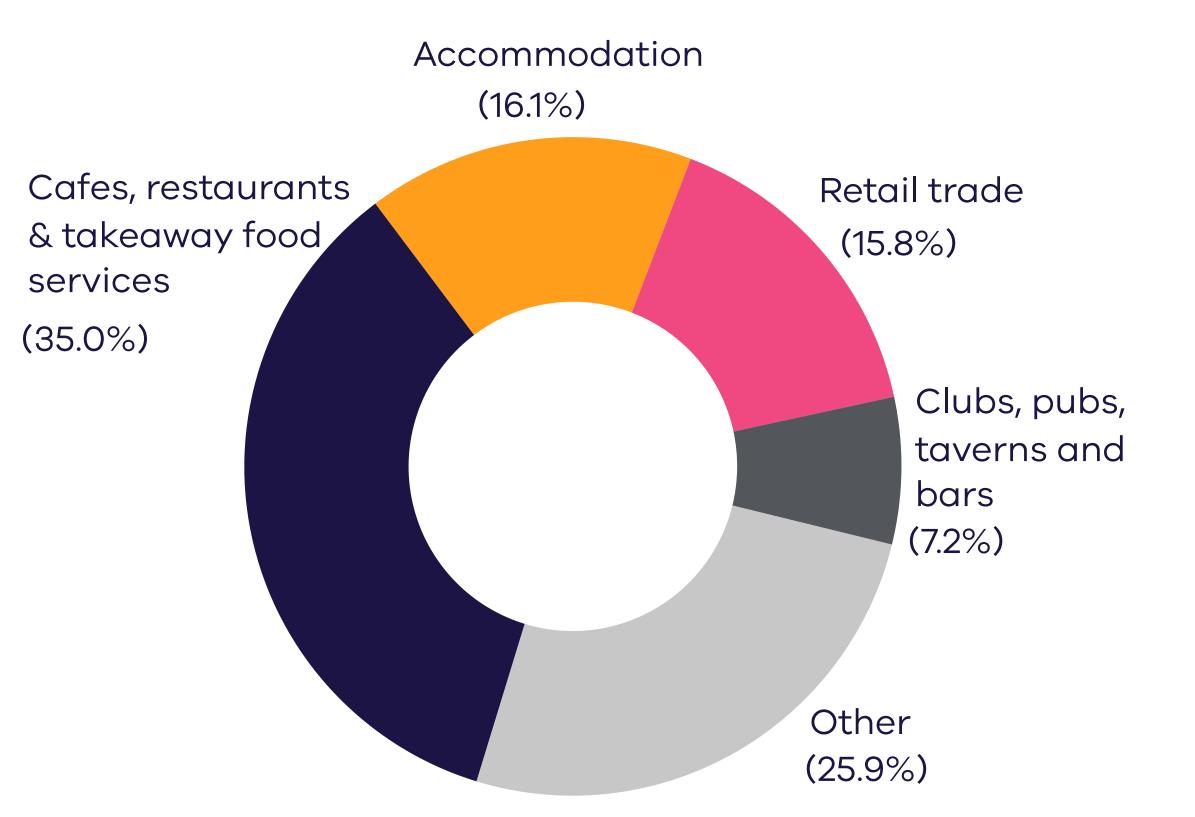
In 2023-24 total direct GVA in Victoria was made up of:

Domestic travel - \$11.3 billion (74.1%):

- Intrastate overnight travel \$5.2 billion (34.5% of direct GVA)
- Interstate overnight travel \$3.7 billion (24.6%)
- Daytrips \$2.3 billion (15.1%).

International travel - \$3.9 billion (25.9%)

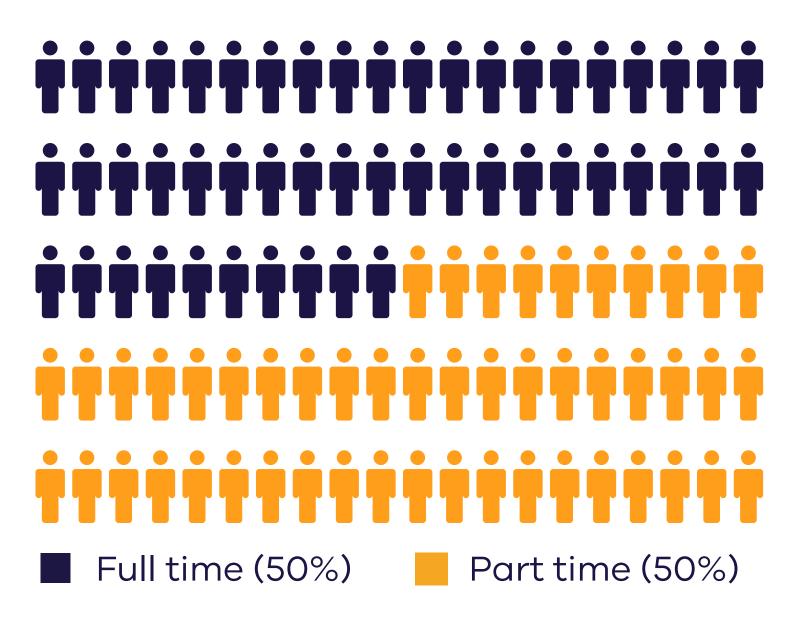
Direct tourism filled jobs by industry



Approximately three quarters (74.1%) of all direct tourism filled jobs in Victoria were accounted for in four main industries in 2023-24:

- Cafes, restaurants and takeaway services 35.0%
- Accommodation 16.1%
- Retail trade 15.8%
- Clubs, pubs, taverns and bars 7.2%

Direct tourism filled jobs - full-time vs part-time



Direct tourism filled jobs were evenly split between:

- part-time (50%) and
- full-time (50%).

Tourism generally has a higher proportion of parttime workers than than is noted in the economy overall. This is due to the seasonal nature of the industry, the types of roles on offer and the higher participation rate of females in the sector.

*Share of Victorian economy. GSP: Gross State Product. GVA: Gross Value Added.

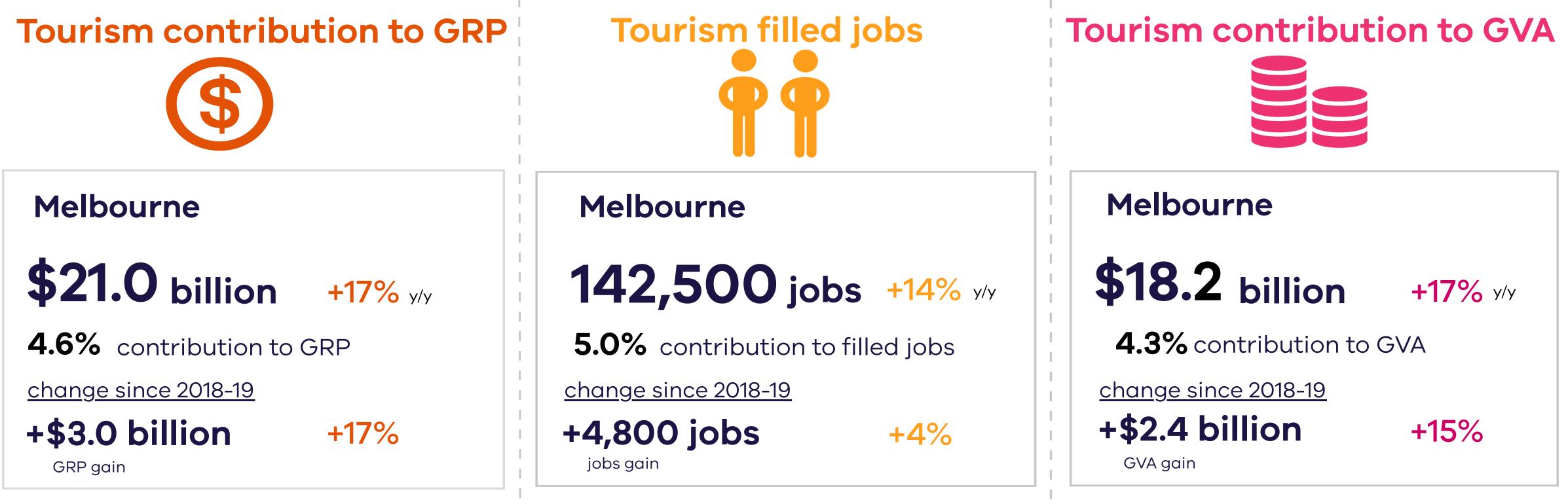
Source: 2023-24 State Tourism Satellite Account (STSA), Tourism Research Australia, released April 2025. 2023-24 STSA estimates are based on revised inputs and methodological improvements and should not be compared to previously released estimates. Data has been back-cast to measure like-for-like growth changes. Factsheet produced by the Tourism and Events Research Unit. Due care is taken in the production of this factsheet, however DJSIR accepts no responsibility for use of this information. Data is considered correct at time of publishing. Figures may not add up due to rounding. For more information visit TRA.



Jobs, Skills, Industry and Regions

Value of Tourism to Victoria 2023-24

2023-24 Regional Tourism Satellite Account results



Regional Victoria

\$12.7 billion +6% y/y

8.5% contribution to GRP

<u>change since 2018-19</u>

+\$3.2 billion GRP gain +33%

Regional Victoria

132,800 jobs +3% y/y

10.9% contribution to filled jobs

<u>change since 2018-19</u> +20,200 jobs

jobs gain

+18%

\$11.0 billion +6% y/y **7.9%** contribution to GVA

Regional Victoria

<u>change since 2018-19</u>

GVA gain

+\$2.7 billion

+33%

Tourism GRP and filled jobs in Victoria's regions +/- percentage change from 2022-23 estimates (% of regional economy / % of regional jobs noted in brackets)

Murray	Goldfields	Daylesford & the Macedon Ranges		
GRP: \$1,498 million +8% (6.4%)	GRP: \$1,370 million +0.4% (6.4%)	GRP: \$439 million -2% (9.2%)		
Filled jobs: 16,200 +4% (8.6%)	Filled jobs: 13,300 -2% (7.6%)	Filled jobs: 6,000 -6% (14.0%)		

Grampians		
GRP: \$441 million	+14%	(6.5%)
Filled jobs: 5,800	+12%	(10.7%





GRP: \$1,397 million +20% **(6.8%)** Filled jobs: 13,600 +17% **(8.4%)**

Great Ocean Roa	d		
GRP: \$1,520 million	+6%	(13.5%)	/
Filled jobs: 15,700	+1%	(17.7%)	

Mornington Peninsula

GRP: \$1,518 million	+9%	(8.2%)
Filled jobs: 14,900	+6%	(9.6%)

Gippsland

GRP: \$1,333 million	+11%	(7.0%)
Filled jobs: 14,100	+8%	(9.7%)

Yarra Valley &
Dandenong RangesGRP: \$855 million+18%(5.9%)Filled jobs: 9,300+16%(7.2%)

Phillip Island

GRP: \$687 million	+1%	(35.2%)
Filled jobs: 6,700	-3%	(38.7%)

GRP: Gross Regional Product. GVA: Gross Value Added. Total estimates include both direct and indirect impacts. y/y (year on year change). Source: 2023-24 Regional Tourism Satellite Account (RTSA), Tourism Research Australia, released May 2025. 2023-24 RTSA estimates are based on revised inputs and should not be compared to previously released estimates. Data has been back-cast to measure like-for-like growth changes. For further information on these changes visit <u>TRA</u>. Factsheet produced by the Tourism and Events Research Unit. Due care is taken in the production of this factsheet, however DJSIR accepts no responsibility for use of this information. Data considered correct at time of publishing.



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