

# A quick guide to the Regional Tourism Investment Fund 2024

The Regional Tourism Investment Fund 2024 is supporting new and innovative tourism infrastructure projects in regional and rural Victoria that will increase year-round visitation, improve the quality of visitor experiences and increase visitors' length of stay.

The fund will support the attraction of visitors to key destinations and support tourism businesses across the state with a focus on the five product priorities identified in Experience Victoria 2033 – First Peoples-led experiences, wellness, arts and culture, food and drink, and nature.

## Who is eligible

The following entities can apply:

- Private sector proponents (defined as a privately-owned or commercial organisation that has overall control and responsibility for a project that is predominantly funded through private capital)
- Local and State Government entities, based in Victoria including:
  - Public Land Managers
  - Land Management Authorities and Committees of Management
  - Local Government Authorities
  - A Victorian Alpine Resort (such as one of the six alpine resorts that are legally incorporated under the *Alpine Resorts (Management) Act 1997* and managed by [Alpine Resorts Victoria](#))
- State or Local Government owned entities
- Incorporated associations
- Not-for-profit organisations, including community groups that are an incorporated body, cooperative or association
- Traditional Owner Corporations, organisations and groups, and Aboriginal-owned businesses.

Eligible applicants must also:

- Have an Australian Business Number (ABN)
- Provide audited financial reports for the past 3 years.

Where an entity is not incorporated, an auspicing arrangement may be considered.

For further details about eligibility please refer to the program guidelines.

## Funding streams

	Minimum grant amount	Maximum grant amount
<b>Stream 1: Small-scale Projects</b>	\$100,000	\$1 million
<b>Stream 2: Large-scale Projects</b>	\$1,000,001	\$5 million
<b>Stream 3: Accommodation uplift projects</b>	\$500,000	\$2 million

Refer to program guidelines for further information on each stream.

## Project timeline

Projects funded under all streams must commence construction within 9 months of the execution of a grant agreement, and be completed by 30 June 2027.

## How to apply

Please read the program guidelines before applying via the Business Victoria website: [business.vic.gov.au/grants-and-programs/enabling-tourism-fund](https://business.vic.gov.au/grants-and-programs/enabling-tourism-fund)

**Applications are now open and will close at 2pm, 19 July 2024.**

If you have further questions regarding the Regional Tourism Investment Fund 2024, please contact [tourism.projects@ecodev.vic.gov.au](mailto:tourism.projects@ecodev.vic.gov.au).